



1002 O'Reilly Avenue, San Francisco, CA 94129
 T: 415.561.3900 | F: 415.561.3919
 rfsocialfinance.org

INVESTMENT NOTE APPLICATION

RSF Social Investment Fund

I. TELL US ABOUT YOU

Type of Investor: Individual Business/Organization Trust (include trust paperwork)

NAME OF INVESTOR (INDIVIDUAL, ORGANIZATION, CUSTODIAN, OR TRUST) SSN/TAX ID (REQUIRED)

JOINT INVESTOR (IF ANY) OR TRUSTEE

STREET ADDRESS CITY STATE ¹ ZIP

EMAIL (REQUIRED FOR ONLINE ACCOUNT ACCESS) HOME PHONE MOBILE PHONE

Identify the individuals who are authorized to transact business relating to this investment:

NAME	RELATIONSHIP (ADVISOR, FAMILY, ACCOUNTANT, ETC.)	EMAIL	<input type="checkbox"/> AUTHORIZE ONLINE ACCESS
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NAME	RELATIONSHIP (ADVISOR, FAMILY, ACCOUNTANT, ETC.)	EMAIL	<input type="checkbox"/> AUTHORIZE ONLINE ACCESS
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HOW DID YOU HEAR ABOUT US?

IMPORTANT NOTICE—THE USA PATRIOT Act. Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. When you purchase a Note we will verify the following information: your name, address, date of birth, and potentially other identifying information.

¹ Please note: The Fund is not currently authorized to offer or sell securities to residents of the following states: Arkansas, Missouri, and Washington. Residents of these states should not complete this investment application, and should disregard this Prospectus.

II. INVESTMENT INFORMATION

Complete this application and return it with a check made out to RSF Social Investment Fund for the amount of your investment to:

RSF Social Investment Fund, Inc.
 1002 O'Reilly Avenue
 San Francisco, CA 94129-0915

If you wish to wire your investment or send the funds by ACH, please contact Mark Herrera at 415.561.6160 or mark.herrera@rfsocialfinance.org for instructions.

Upon acceptance of this application by the Fund and receipt of the investment amount, you will become owner of a Note as described in the Prospectus for the Fund.

The Fund will pay interest on the Note at the published rate in effect for the quarter in which the Fund accepts your investment. The interest rate will be reset as of the first day of each calendar quarter (see "Interest Rate Pricing" on page 11 of the Fund Prospectus for details on how the Fund sets its interest rate).

Amount of Initial Investment (\$1,000 minimum): \$ _____

What would you like us to do with the interest earned on your investment?

Accrue it and add it to my investment balance.

Pay it to me each quarter.

If you do not make a selection, interest will accrue.

Would you like any portion of the interest to be gifted to RSF to support its work?

Yes, gift 100% of interest earned to support RSF's charitable work.

Yes, gift 50% of interest earned to support RSF's charitable work.

This interest is considered a donation by you to RSF and may be tax deductible.

III. MATURITY OF INVESTMENT NOTE

Your Note will mature at the next calendar quarter end that follows the date on which we receive and accept your investment. At maturity, your Note will automatically renew for an additional three-month term unless we receive your request for repayment 30 days after the maturity date. However, we request that you provide the Fund with 30 days' notice before the maturity date in order to facilitate the redemption process.

In order to assist RSF in planning for its lending program, we invite you to indicate a nonbinding commitment to keep your investment with the Fund.

Yes, I intend to keep my investment with RSF for _____ years from the date of this application.

IV. CERTIFICATION AND SIGNATURES

Before you sign this Application, you must have received and read the Prospectus for the Fund. There are significant risks to investing in the Fund. These risks are discussed in the Prospectus under the heading "Investment Risk Factors."

Representatives of the Fund will be glad to answer any questions you have or to provide information that you need in order to make an informed investment decision.

By signing below, each undersigned investor ("Investor") agrees to purchase the Note indicated by the information inserted above on the terms and subject to the conditions stated in the Fund's current Prospectus and any supplements thereto, each of which Investor represents Investor has received or reviewed.

Investor certifies that each Investor is a resident of the state identified on this form. Under penalty of perjury, each Investor further certifies that: (1) the taxpayer identification number shown for each individual or entity is correct, (2) each Investor is not subject to backup withholding, and (3) each Investor is a U.S. citizen or a U.S. resident alien. If the correct TIN is not supplied, the Fund is required to withhold 28% of interest and/or redemption funds. The IRS does not require your consent to any provision of this document other than certifications to avoid backup withholding.

If signing as joint tenants, the undersigned agree to be jointly and severally liable under this application. If signing on behalf of a trust, the undersigned certifies that Investor is duly authorized: (i) to purchase the Note on behalf of such entity, and (ii) to execute this application. The Investor authorizes the Fund to act upon the instructions and directions of any authorized signer in all matters, including renewals, redemption, and transfer requests. This application is subject to acceptance by RSF Social Investment Fund, Inc. in San Francisco, California.

INVESTOR:

SIGNATURE

PRINT NAME
CUSTODIAN, TRUSTEE, CORPORATE OFFICER, ETC.

DATE

JOINT INVESTOR (IF ANY):

SIGNATURE

PRINT NAME
CUSTODIAN, TRUSTEE, CORPORATE OFFICER, ETC.

DATE

By signing this application jointly, the Investors agree to purchase the Note as joint tenants with right of survivorship so that in case of the death of any Investor, the Note shall become the property of the surviving Investor. To designate a beneficiary, contact Mark Herrera (contact information below).

Your investment in the RSF Social Investment Fund, Inc. (the "Fund") will be used to make loans to mission-aligned enterprises. For additional information or questions, please contact Mark Herrera at 415.561.6160 or mark.herrera@rsfsocialfinance.org.